

Publix sells Broward County site to developers

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Key International and 13th Floor Investments have proposed apartments at 9201 W. Sample Road, Coral Springs.

Publix Super Markets sold a vacant property in Coral Springs to developers for \$8 million.

Coral Springs Holdings LLC, a joint venture between Miami-based developers 13th Floor Investments and Key International, purchased the 4.2-acre site at 9201 W. Sample Road. Property data firm Vizzda confirmed the buyer and seller information.

Roberto Susi of Axiom Capital Partners represented the buyers in the deal.

The property last traded for \$1 million in 1976. It's located near the northeast corner of University Drive.

The developers plan an eight-story building featuring 377 apartments, 11,525 square feet of retail and a 629-space parking garage for the site. The public spaces would include a water fountain, art, benches and shade trees.

"Coral Springs has evolved tremendously in the last couple of years," stated Inigo Ardid, co-president of Key International. "This development meets a surging demand for new, state-of-the-art housing and modern retail amenities to enhance the city's urban core."

Coral Gables-based Corwil Architects designed the project.

Coral Springs officials have encouraged more dense mixed-use development in its emerging downtown district. The aim is to create a central location for the suburban center.